

Curriculum Vitae

Name: Basem Azzeddin Hassan

Date & Place of Birth: 16th of September 1961, Tripoli, Libya.

Marital Status: Married with three children.

Telephone Number: +218 91 3213 123

E mail: basem@principles.ly

LinkedIn: Basem Hassan (ACII)

Current Employment:

- Principles Insurance Consultancy Services, as General Manager and Business Owner.

Education/Qualification:

- 1983, Bachelor's degree, Tripoli University, Faculty of Nuclear and Electronic Engineering, Department of Materials Science Engineering, Tripoli Libya.
- 1999 Associateship of Chartered Insurance Institute (ACII), London UK.

Home Address: Essaraj Area, Near Hammam Balkis, Street (2), Villa (2), Tripoli Libya.

Key Skills:

- Ability to communicate with different managerial levels and subordinates (verbally and in writing).
- Organizational and analytical skills.
- Very good command of Technical and Professional English Language skills, both spoken and written.
- Competitive and punctuality.

Interests: Traveling, Reading, Fishing and Football.

Working Activities:

March 2018 - To-date: Principles Insurance Consultancy Services, Business Owner, Tripoli, Libya.

January 2021 – January 2022: Takaful Insurance Company, Member of the Board, (non-executive role), until resignation date on 17th of January 2022.

September 2012 - January 2018: United Insurance Brokers, Dubai International Financial Centre (DIFC), Director, Business Development, Dubai, United Arab

Emirates, but based in Tripoli, Libya and commuting between Dubai, Tripoli and London as per work requirements.

September 2011 - August 2012: United Insurance Brokers, Dubai International Financial Centre (DIFC), Head of Risk Management, Dubai, United Arab Emirates

February 2003 - February 2011: Fituri Consultants, Partner & Insurance Director, Tripoli, Libya.

July 1999 - January 2003: National Oil Corporation of Libya (NOC), Insurance Superintendent, Tripoli, Libya.

July 1992 - June 1999: National Oil Corporation of Libya, Insurance Coordinator, Tripoli, Libya.

February 1985 - June 1992: National Oil Corporation of Libya, Insurance & Risk Control Engineer, Tripoli, Libya.

June 1984 to January 1985: Tajoora Research Centre, Research Engineer, Tripoli, Libya.

Insurance Experience & Services:

Services provided by Principles Insurance Consultancy Services include:

- Acted as Insurance advisor to the National Oil Corporations, "NOC". Provided all sorts of required Consultations on both the international and local insurance arrangements including claims and upgrades on NOC Insurance programs. The working tasks were carried with NOC Insurance Renewals Committee for all NOC Insurance packages during 2018, 2019, and 2020.
- Working as Insurance advisor for two International Oil & Gas Exploration and Production companies in Egypt and Thailand. Working tasks include full supervision of all Insurance coverages and annual renewals for main issued insurance policies including All Risks cover for Assets, Control of Wells and Liabilities coverages, and full claim support services from claim submission date until final settlement.
- Appointed by an International Oil & Gas company with operations activities in Libya, to assist with a specific working task on a big Terrorist Insurance Claim for their damaged assets. Compensation amount in hundreds of millions of USD.
- Appointed as Insurance Adviser by a Libyan Oil & Gas Company to conduct all working arrangements until the issuance of "Construction All Risks CAR/EAR" insurance cover, for the Company's Onshore Project Packages, and responding to all raised insurance queries as required.
- Appointed as Insurance Adviser by a Libyan Oil & Gas Company for major Multi Billion Onshore and Offshore Project Packages, to conduct all working arrangements until the issuance of "Construction All Risks CAR/EAR"

insurance cover. Working activities are extended to include responding to all insurance queries as raised by Contractors during tendering stages and defending client's position.

- Appointed as Insurance Adviser by a Libyan Oil & Gas Company for major Onshore Project Packages including Refinery Construction. Working tasks include conducting all arrangements until the issuance of "Construction All Risks CAR/EAR" insurance cover. Working activities are extended to include drafting and/or reviewing Insurance, Liabilities & Indemnity Articles, as included in the Construction & Erections Contracts. Responding to all insurance queries as raised by Contractors during tendering stages and defending client's position.
- Appointed as Insurance Adviser by a Libyan Oil & Gas Company to provide consultation to all related Insurance matters, as per client's requirements.
- The issuance of a local insurance covers for UK company involved in mine sweeping activities in Libya.
- The issuance of local insurance covers for a USA Oil & Gas Services Company.
- Organizing and providing several training courses in Oil & Gas insurance for delegations from the Libyan Oil Sector, Libyan Renewable Energy Sector, and from the Libyan Insurance, and Reinsurance Sector. Similar training courses were conducted in Egypt, attended by delegations from the Egyptian Oil and Insurance Sector, and also delegations from Sudanese Insurance Sector.

Activities as Director of Business Developments at United Insurance Brokers (DIFC) include:

- Account Executive for all Libyan business activities. Appointed and worked on major businesses including but not limited to NOC main insurance packages, and Mellitah Bahr Essalam Phase II Offshore Construction Project.
- Service client's insurance programs in all its related aspects, suggest improvements as required, provide comprehensive claims assistance services including discussions with appointed Loss Adjusters, and until the final settlement of the submitted claims.
- Develop existing businesses and discuss new business opportunities in many countries including Algeria, Egypt, France, Germany, Italy, Kazakhstan, Morocco, Spain, Thailand, UAE, and USA.
- Work jointly and coordinate with UIB offices in London, Singapore, Brazil and India, and the Reinsurance markets to arrange for adequate Reinsurance covers and placements as required.
- Provide Insurance Consultations as per Client's activities and needs.

Activities as Partner & Insurance Director at Fituri Consultants include:

- Arrange insurance coverages that suit International Oil Companies "IOC" requirements, as well as other major construction companies and contractors, including checking legal/contractual obligations. The issued insurance policies were for insured values of multi-billion US dollars, with annual premiums in millions of US dollars.
- Working closely with IOC Risk Managers in order to establish the basis of the required cover.
- Liaise with appointed re-insurance brokers – if required – in all aspects related to the insurance cover
- Contacting local insurers to obtain the best terms, conditions, and premiums.
- Implementing the insurance cover after obtaining approval from the client. Covers can be tailored to accommodate pre-existing worldwide programs, preferred reinsurance route, client's captive, or participation in mutual insurers like O.I.L.
- Full administration of the designed insurance program by following up with all parties concerned, providing information updates, liaising with clients' insurance officers at head offices and/or finance officers at local branch offices. Also responding to owners' insurance queries, joint venture partners and/or any others concerned.
- Full review and assessment of insurance programs by assessing existing arrangements and recommending improvements, or re-structuring (limits of indemnity, deductibles and other options) if required.
- Implementing the insurance tendering process, locally and internationally, for the selection of insurance companies, and brokers as required.
- Full claim management services, commencing from notification of incidents, gathering information and establishing estimated losses. Also working closely with the appointed Loss Adjusters, responding to their queries and negotiating claims until fully settled. These services are usually carried in full coordination with Risk Managers at the head office of the client companies. The highest settled claim around US\$ 25M.
- Issuance of Construction All Risks cover for ENI Oil (NOC Subsidiary currently named Mellitah Oil & Gas BV - Oil Division) for the Gas Utilization Packages including the Gas Recovery Module "GRM" Project.
- Provide insurance consultations as per client's requirements and on case-by-case basis.

Services were provided to Oil & Gas Clients including all International Oil Companies with production activities in Libya except TOTAL.

Other Services include:

- Special Claim assistance services to Ras Lanuf Oil & Gas Processing Company for Ethylene Plant Claim.
- Appointed to conduct a full Insurance Audit to Oilinvest/Tamoil in relation to their refineries and service stations in Italy, Switzerland, and Germany.
- Appointed as an Insurance Consultant to General Electricity Company in Libya “GECOL”, with the task of issuing their first Insurance All Risks Package to all their Power Stations in Libya, including Machinery Breakdown cover. Total Insured assets were around USD 3.2 Billion USD.

Activities as Insurance Superintendent at NOC:

Responsible for the full management and administration of centrally operated Insurance Package Policy program covering all NOC Oil Producing, Petrochemical, Refining, Marketing, and drilling Subsidiaries. Main duties involved:

- Arranging the required Insurance cover for all assets and wells. Total insured assets at that time (onshore) exceeding a value of US\$ 20 billion, and (offshore value) of around US\$ 2.0 billion. Control of Wells cover was also arranged for all different categories of Libyan wells.
- Regular negotiations with insurers, brokers and in some cases leading re-insurers in order to obtain the best possible terms, conditions and premiums.
- Regularly assessment of existing covers by improving policy wordings and conditions and follow up the implementation of any changes.
- Liaise with NOC valuation Consultants to establish all sums insured on replacement value basis and maintain regular updates.
- Full administration of all claims and losses, managing the claims from the date of the incident; negotiate with the appointed Loss Adjusters and other parties until the final settlement. The highest settled claim was US\$ 40 Million.
- Worked on the issuance of two major Offshore Construction All Risks Projects (EAR/CAR), namely the Construction of GreenStream Gas Pipeline between Libya and Italy, and the Western Libya’s Offshore Gas Project, which comprised of the Construction of Sabratha Platform, Subsea Systems, and pipelines to Mellitah Complex onshore, with the two projects values at around US\$ 2.5 Billion.
- Provided insurance advice to all subsidiaries as required, as well as liaise with new International Partner Companies who have started their activities in Libya.